



MIDDLETOWN TOWNSHIP PUBLIC LIBRARY

55 NEW MONMOUTH ROAD ♦ MIDDLETOWN, NJ 07748

PHONE: 732.671.3700 ♦ SUSAN O'NEAL, DIRECTOR

RESOLUTION 2011-27

ESTABLISHING INTENT TO TRANSFER EXCESS FUNDS TO THE MUNICIPALITY OF MIDDLETOWN PENDING THE APPROVAL OF THE STATE LIBRARIAN

Whereas, the Middletown Library Board of Trustees (the "Board" or the "Trustees") affirms that it is in the process of complying with all of the conditions set forth in N.J.S.A. 40:54-15;

Whereas, the Board affirms that the municipality and the municipal free library are in compliance with all conditions imposed by rule or regulation promulgated by the State Librarian for per capita library aid to public libraries according to the "State Library Aid Law," (N.J.S.A. 18A:74-1 et seq.) and pertaining to appropriation for the maintenance of a municipal free library according to F.S. 40:54-8.

Whereas, the Board affirms that there are sufficient funds remaining in the municipal free library's operating budget for the maintenance of the library for the balance of the fiscal year in which the transfer of funds to the municipality occurs; and

Whereas, the Board affirms that the Library Board of Trustees will have a written plan of at least three years that reflects that the long-term funding needs of the library will be met, and that any capital expense will contribute to the provision of efficient and effective library services; and

Now, Therefore, Be It Resolved by the Middletown Library Board of Trustees that upon its satisfaction of the requirements set forth in N.J.S.A. 40:54-15 and upon approval of its resolution of intent by the NJ State Library, the Board will make a one-time contribution to the township subject to review by library counsel in the amount of \$499,947 for the purpose of tax relief.

Resolution made by: V. Breen

Seconded by: K. Settembrino

In Favor: M. Cavalier, V. Breen, K. Settembrino, R. Raymond, S. Miloscia

Opposed: R. Gabrielan, G. Milne

Vivian Breen, Board Secretary

March 16, 2011